

**STATUS OF FUNDRAISING, RELEASE OF ANNUAL FINANCIAL STATEMENTS AND  
NOTICE OF  
ANNUAL GENERAL MEETING**

Tuesday - 29 July

Status of fundraising

Shareholders are advised that the Company is in process of completing its external funding arrangements. The Company has received non-binding interest to invest US\$50m from international and local investors. The funding will take the form of a forward sale of gold combined with cash settled warrants. This funding will place the Company in a cash positive position and enable it to implement the capital development projects which are necessary to develop its mines to their full potential. Harmony Gold Mining Company Limited and Pamodzi Resources (Proprietary) Limited, both being major shareholders of Pamodzi Gold, remain committed to their investments in the Company and have indicated that they support the fund raising initiative.

Release of Annual Financial statements

Shareholders are further advised that the annual financial statements will be distributed to shareholders on 31 July 2008 and contain no modifications to the preliminary condensed consolidated results for the quarter and year ended 31 December 2007 which were published on SENS on 25 February 2008.

Notice of the annual general meeting

Notice is hereby given that the annual general meeting of shareholders will be held at 14h00 on Monday, 25 August 2008 at Eastgate Office Park, Building C, 2ndFloor, South Boulevard, Bruma, Johannesburg, to transact the business as stated in the annual general meeting notice forming part of the annual financial statements.

Shareholders are advised to continue to exercise caution in dealing in the Company's securities until the funding agreements have been finalised which is expected to be during August 2008.